

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 1 - CAPITAL		
Authorised capital		
12,500,000,000 equity shares of ₹ 2 each (March 31, 2023: 12,500,000,000 equity shares of ₹ 2 each)	25,000,000	25,000,000
Equity share capital		
Issued, subscribed and paid-up capital		
6,982,815,731 equity shares of ₹ 2 each (March 31, 2023: 6,948,771,375 equity shares)	13,965,631	13,897,543
Add: 39,519,912 equity shares of ₹ 2 each (March 31, 2023: 34,044,356 equity shares) issued during the year	79,040	68,088
	14,044,671	13,965,631
Add: Forfeited equity shares ¹	2,119	2,119
TOTAL CAPITAL	14,046,790	13,967,750

1. On account of forfeiture of 266,089 equity shares of ₹ 10 each.

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 1A - EMPLOYEES STOCK OPTIONS OUTSTANDING		
Opening balance	7,608,859	2,664,141
Additions during the year ¹	7,028,323	5,172,383
Deductions during the year ²	(584,002)	(227,665)
Closing balance	14,053,180	7,608,859

1. Represents cost of employee stock options/units recognised during the year.

2. Represents amount transferred to securities premium on account of exercise of employee stock options and to general reserve on lapses of employee stock options.

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 2 - RESERVES AND SURPLUS		
I. Statutory reserve		
Opening balance	435,778,519	356,036,519
Additions during the year	102,221,000	79,742,000
Deductions during the year	-	-
Closing balance	537,999,519	435,778,519
II. Special Reserve		
Opening balance	160,232,000	133,978,000
Additions during the year	31,353,000	26,254,000
Deductions during the year	-	-
Closing balance	191,585,000	160,232,000
III. Securities premium		
Opening balance	507,229,514	497,645,058
Additions during the year ¹	12,206,924	9,584,456
Deductions during the year	-	-

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2024	At 31.03.2023
Closing balance	519,436,438	507,229,514
IV. Investment reserve account		
Opening balance	-	-
Additions during the year	-	-
Deductions during the year	-	-
Closing balance	-	-
V. Investment fluctuation reserve²		
Opening balance	21,758,809	20,714,999
Additions during the year	9,927,900	1,043,810
Deductions during the year	-	-
Closing balance	31,686,709	21,758,809
VI. Capital reserve		
Opening balance	150,662,553	149,784,353
Additions during the year ³	690,995	878,200
Deductions during the year	-	-
Closing balance ⁴	151,353,548	150,662,553
VII. Capital redemption reserve		
Opening balance	3,500,000	3,500,000
Additions during the year	-	-
Deductions during the year	-	-
Closing balance	3,500,000	3,500,000
VIII. Foreign currency translation reserve		
Opening balance	15,594,494	12,431,431
Additions during the year ⁵	4,234,435	3,163,063
Deductions during the year	-	-
Closing balance	19,828,929	15,594,494
IX. Revaluation reserve		
Opening balance	30,918,416	32,284,975
Additions during the year ⁶	1,174,473	839,517
Deductions during the year ⁷	(980,148)	(2,206,076)
Closing balance	31,112,741	30,918,416
X. Revenue and other reserves		
Opening balance	141,340,210	88,597,221
Additions during the year	7,381,788	52,798,858
Deductions during the year	(144,306)	(55,869)
Closing balance ^{8,9,10}	148,577,692	141,340,210
XI. Balance in profit and loss account	898,257,800	656,386,769
TOTAL RESERVES AND SURPLUS	2,533,338,376	2,123,401,284

1. Includes ₹ 12,206.2 million (March 31, 2023 : ₹ 9,576.3 million) on exercise of employee stock options.

2. Represents amount transferred by the Bank to Investment Fluctuation Reserve (IFR) on net profit on sale of AFS and HFT investments during the period. The amount not less than the lower of net profit on sale of AFS and HFT category investments during the period or net profit for the period less mandatory appropriations is required to be transferred to IFR, until the amount of IFR is at least 2% of the HFT and AFS portfolio.

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

3. Represents appropriations made by the Bank for profit on sale of investments in held-to-maturity category and profit on sale of land and buildings, net of taxes and transfer to statutory reserve.
4. Includes capital reserve on initial/subsequent investment on subsidiaries and associates amounting to ₹ 437.6 million (March 31, 2023: ₹ 79.1 million).
5. Includes transfer of accumulated translation loss of ₹ 3,396.6 million related to closure of Bank's Offshore Banking Unit, SEEPZ Mumbai, to profit and loss account in terms of Accounting Standard 11 - The Effects of Changes in Foreign Exchange Rates.
6. Represents gain on revaluation of premises carried out by the Bank and ICICI Home Finance Company Limited.
7. Includes amount transferred from revaluation reserve to general reserve on account of incremental depreciation charge on revaluation and revaluation surplus on premises sold. Also includes the amount of loss on revaluation of certain assets which were held for sale.
8. Includes ₹ 6,841.3 million towards fair value change account of insurance subsidiaries (March 31, 2023: ₹ 1,435.9 million).
9. Includes unrealised profit/(loss), net of tax, of ₹ 20.1 million (March 31, 2023: ₹ 161.5 million) pertaining to the investments in the available-for-sale category of ICICI Bank UK PLC.
10. Includes unrealised profit/(loss) pertaining to the investments of venture capital funds.

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 2A - MINORITY INTEREST		
Opening minority interest	66,867,526	59,808,935
Subsequent increase/(decrease) during the year ¹	72,016,636	7,058,591
CLOSING MINORITY INTEREST	138,884,162	66,867,526

1. At March 31, 2024, includes minority interest relating to ICICI Lombard General Insurance Company Limited amounting to ₹ 63,102.1 million on becoming a subsidiary.

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 3 - DEPOSITS		
A. I. Demand deposits		
i) From banks	47,613,641	49,978,962
ii) From others	1,940,571,390	1,608,349,299
II. Savings bank deposits	4,060,887,215	3,848,298,564
III. Term deposits		
i) From banks	208,627,693	113,475,314
ii) From others	8,178,099,585	6,488,219,382
TOTAL DEPOSITS	14,435,799,524	12,108,321,521
B. I. Deposits of branches in India	13,954,785,283	11,638,079,242
II. Deposits of branches/ subsidiaries outside India	481,014,241	470,242,279
TOTAL DEPOSITS	14,435,799,524	12,108,321,521

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 4 - BORROWINGS		
I. Borrowings in India		
i) Reserve Bank of India ¹	26,186,900	18,899,200
ii) Other banks	104,714,012	71,911,178
iii) Financial institutions ²	661,840,505	608,942,331
iv) Borrowings in the form of		
a) Deposits	38,106,055	36,624,470
b) Commercial paper	172,960,808	98,022,849
c) Bonds and debentures (excluding subordinated debt)	525,303,878	506,782,072
v) Capital instruments		
a) Innovative Perpetual Debt Instruments (IPDI) (qualifying as additional Tier 1 capital)	-	51,400,000
b) Unsecured redeemable debentures/bonds (subordinated debt included in Tier 2 capital)	48,594,148	53,206,653
TOTAL BORROWINGS IN INDIA	1,577,706,306	1,445,788,753
II. Borrowings outside India		
i) Capital instruments		
Unsecured redeemable debentures/bonds (subordinated debt included in Tier 2 capital)	4,135,575	5,962,274
ii) Bonds and notes	133,372,570	133,419,412
iii) Other borrowings	359,065,557	305,447,634
TOTAL BORROWINGS OUTSIDE INDIA	496,573,702	444,829,320
TOTAL BORROWINGS	2,074,280,008	1,890,618,073

1. Represents borrowings made by the Group under Liquidity Adjustment Facility (LAF) and Standing Liquidity Facility (SLF).

2. Includes borrowings made by the Group under repo and refinance.

3. Secured borrowings in I and II above amounting to ₹ 266,868.8 million (March 31, 2023: ₹ 239,969.1 million) other than the borrowings under collateralised borrowing and lending obligation, market repurchase transactions (including tri-party repo) with banks and financial institutions and transactions under liquidity adjustment facility and marginal standing facility.

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 5 - OTHER LIABILITIES AND PROVISIONS		
I. Bills payable	128,193,100	136,037,076
II. Inter-office adjustments (net)	420,905	3,228,016
III. Interest accrued	38,985,508	33,390,137
IV. Sundry creditors	639,120,659	242,830,603
V. General provision for standard assets	61,602,061	49,946,771
VI. Unrealised loss on foreign exchange and derivative contracts	176,519,175	183,764,747
VII. Others (including provisions) ¹	572,203,527	336,248,942
TOTAL OTHER LIABILITIES AND PROVISIONS	1,617,044,935	985,446,292

1. Includes contingency provision of the Bank amounting to ₹ 131,000.0 million (March 31, 2023: ₹ 131,000.0 million) and specific provision for standard loans amounting to ₹ 9,795.3 million (March 31, 2023: ₹ 14,946.9 million) of the Bank.

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 6 - CASH AND BALANCES WITH RESERVE BANK OF INDIA		
I. Cash in hand (including foreign currency notes)	89,558,463	86,812,982
II. Balances with Reserve Bank of India	809,871,768	599,676,431
(a) in current account	625,031,768	480,256,431
(b) in other accounts ¹	184,840,000	119,420,000
TOTAL CASH AND BALANCES WITH RESERVE BANK OF INDIA	899,430,231	686,489,413

1. Represents lending made by the Group under Liquidity Adjustment Facility (LAF) and Standing Deposit Facility (SDF).

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 7 - BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE		
I. In India		
i) Balances with banks		
a) In current accounts	3,553,758	3,103,280
b) In other deposit accounts	125,802,157	107,287,660
ii) Money at call and short notice		
a) With banks	4,170,250	8,217,000
b) With other institutions ¹	180,191,880	59,652,392
TOTAL	313,718,045	178,260,332
II. Outside India		
i) In current accounts	218,885,291	310,635,743
ii) In other deposit accounts	80,151,629	26,782,094
iii) Money at call and short notice	115,503,830	162,397,346
TOTAL	414,540,750	499,815,183
TOTAL BALANCES WITH BANKS AND MONEY AT CALL AND SHORT NOTICE	728,258,795	678,075,515

1. Includes lending made by the Group under reverse repo.

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 8 - INVESTMENTS		
I. Investments in India [net of provisions]		
i) Government securities	5,055,928,340	3,960,623,208
ii) Other approved securities	-	-
iii) Shares (includes equity and preference shares)	219,751,396	127,225,123
iv) Debentures and bonds (including commercial paper and certificate of deposits)	967,627,791	526,539,870
v) Assets held to cover linked liabilities of life insurance business ¹	1,648,424,014	1,440,580,565
vi) Investment in associates ²	15,102,339	64,140,775
vii) Others (mutual fund units, pass through certificates, security receipts and other related investments)	222,672,130	128,457,645
TOTAL INVESTMENTS IN INDIA	8,129,506,010	6,247,567,186
II. Investments outside India [net of provisions]		
i) Government securities	79,489,098	89,972,472
ii) Others (equity shares, bonds and certificate of deposits)	62,629,942	57,980,013
TOTAL INVESTMENTS OUTSIDE INDIA	142,119,040	147,952,485
TOTAL INVESTMENTS	8,271,625,050	6,395,519,671
A. Investments in India		
Gross value of investments ¹	8,133,543,306	6,275,011,504
Less: Aggregate of provision/depreciation/(appreciation)	4,037,296	27,444,318
Net investments	8,129,506,010	6,247,567,186
B. Investments outside India		
Gross value of investments	146,627,653	153,368,477
Less: Aggregate of provision/depreciation/(appreciation)	4,508,613	5,415,992
Net investments	142,119,040	147,952,485
TOTAL INVESTMENTS	8,271,625,050	6,395,519,671

1. Includes net appreciation amounting to ₹ 384,547.0 million (March 31, 2023: ₹ 169,588.6 million) on investments held to cover linked liabilities of life insurance business.

2. Includes goodwill on consolidation of associates amounting to ₹ 163.1 million (March 31, 2023: ₹ 221.9 million).

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 9 - ADVANCES [net of provisions]		
A.		
i) Bills purchased and discounted ¹	500,789,314	497,557,667
ii) Cash credits, overdrafts and loans repayable on demand	3,577,416,833	2,866,747,206
iii) Term loans	8,529,555,882	7,474,358,274
TOTAL ADVANCES	12,607,762,029	10,838,663,147
B.		
i) Secured by tangible assets (includes advances against book debts)	9,000,168,618	7,713,019,424
ii) Covered by bank/government guarantees	91,804,264	159,202,710
iii) Unsecured	3,515,789,147	2,966,441,013
TOTAL ADVANCES	12,607,762,029	10,838,663,147
C. I. Advances in India		
i) Priority sector	3,739,060,521	2,807,812,582
ii) Public sector	510,801,139	516,152,443
iii) Banks	16,359,843	7,698,171
iv) Others	7,598,518,682	6,769,499,593
TOTAL ADVANCES IN INDIA	11,864,740,185	10,101,162,789
II. Advances outside India		
i) Due from banks	14,422,000	8,076,480
ii) Due from others		
a) Bills purchased and discounted	116,325,237	152,553,948
b) Syndicated and term loans	257,939,039	245,267,859
c) Others	354,335,568	331,602,071
TOTAL ADVANCES OUTSIDE INDIA	743,021,844	737,500,358
TOTAL ADVANCES	12,607,762,029	10,838,663,147

1. Net of bills re-discounted amounting to ₹ 5,000.0 million (March 31, 2023: ₹ 10,000.0 million).

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 10 - FIXED ASSETS		
I. Premises		
Gross block		
At cost at March 31 of preceding year	94,340,437	94,345,827
Additions during the year ^{1,4}	9,806,147	2,793,216
Deductions during the year	(1,171,073)	(2,798,606)
Closing balance	102,975,511	94,340,437
Depreciation		
At March 31 of preceding year	25,545,325	23,514,011
Charge during the year ^{2,4}	3,196,062	2,486,973
Deductions during the year	(641,864)	(455,659)
Total depreciation	28,099,523	25,545,325
Net block³	74,875,988	68,795,112
II. Other fixed assets (including furniture and fixtures)		
Gross block		
At cost at March 31 of preceding year	111,002,632	98,784,940
Additions during the year ^{5,6}	42,594,957	18,437,437
Deductions during the year	(4,553,076)	(6,219,745)
Closing balance	149,044,513	111,002,632
Depreciation		
At March 31 of preceding year	73,174,464	66,817,309
Charge during the year ^{5,6}	25,873,227	12,459,081
Deductions during the year	(4,663,727)	(6,101,926)
Total depreciation	94,383,964	73,174,464
Net block	54,660,549	37,828,168
III. Lease assets		
Gross block		
At cost at March 31 of preceding year	17,902,406	17,890,746
Additions during the year	530	11,660
Deductions during the year	(2,650)	-
Closing balance⁷	17,900,286	17,902,406
Depreciation		
At March 31 of preceding year	14,835,650	14,636,086
Charge during the year	199,375	199,564
Deductions during the year	(965)	-
Total depreciation, accumulated lease adjustment and provisions	15,034,060	14,835,650
Net block	2,866,226	3,066,756
TOTAL FIXED ASSETS	132,402,763	109,690,036

1. Includes net revaluation gain amounting to ₹ 1,194.7 (March 31, 2023: ₹ 811.7 million) on account of revaluation carried out by the Bank and its housing finance subsidiary.

2. Including depreciation charge on account of revaluation of ₹ 812.5 million for the year ended March 31, 2024 (year ended March 31, 2023: ₹ 755.2 million).

3. Includes assets amounting to ₹ 8.8 million of the Bank (March 31, 2023: ₹ 428.8 million) which are held for sale.

4. Includes premises cost amounting to ₹ 3,723.1 million and accumulated depreciation amounting to ₹ 305.5 million pertaining to ICICI Lombard General Insurance Company Limited on becoming a subsidiary w.e.f. February 29, 2024.

5. Includes other fixed assets cost amounting to ₹ 12,054.0 million and accumulated depreciation amounting to ₹ 9,567.3 million pertaining to ICICI Lombard General Insurance Company Limited on becoming a subsidiary w.e.f. February 29, 2024.

6. Includes other fixed assets cost amounting to ₹ 47.5 million and accumulated depreciation amounting to ₹ 43.8 million pertaining to I-Process Services (India) Private Limited on becoming a subsidiary w.e.f. March 20, 2024.

7. Includes assets taken on lease by the Bank amounting to ₹ 1,185.7 million (March 31, 2023: ₹ 1,187.8 million).

CONSOLIDATED FINANCIAL STATEMENTS OF ICICI BANK LIMITED

SCHEDULES

forming part of the Consolidated Balance Sheet (Contd.)

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 11 - OTHER ASSETS		
I. Inter-office adjustments (net)	-	-
II. Interest accrued	208,551,090	151,100,647
III. Tax paid in advance/tax deducted at source (net)	12,595,878	20,372,701
IV. Stationery and stamps	251,899	379,124
V. Non-banking assets acquired in satisfaction of claims ^{1,2}	-	-
VI. Advance for capital assets	8,831,572	9,009,963
VII. Deposits	72,688,283	54,892,587
VIII. Deferred tax asset (net) (refer note 18.9)	63,115,807	76,194,441
IX. Deposits in Rural Infrastructure and Development Fund	200,918,559	216,216,187
X. Unrealised gain on foreign exchange and derivative contracts	169,989,164	178,022,993
XI. Others	239,467,536	169,265,227
TOTAL OTHER ASSETS	976,409,788	875,453,870

1. Assets amounting to ₹ 2.6 million were transferred from banking assets to non banking asset by the Bank during the year ended March 31, 2024 (year ended March 31, 2023: Nil). Assets amounting to ₹ 827.7 million were sold by the Bank during the year ended March 31, 2024 (year ended March 31, 2023: Nil).

2. Net of provision held by the Bank amounting to ₹ 28,189.9 million (March 31, 2023: ₹ 29,011.8 million).

₹ in '000s

	At 31.03.2024	At 31.03.2023
SCHEDULE 12 - CONTINGENT LIABILITIES		
I. Claims against the Group not acknowledged as debts	110,275,158	88,006,837
II. Liability for partly paid investments	3,573,880	4,790,087
III. Liability on account of outstanding forward exchange contracts ¹	15,786,739,940	15,492,543,076
IV. Guarantees given on behalf of constituents		
a) In India	1,365,548,848	1,102,115,003
b) Outside India	121,463,607	134,004,861
V. Acceptances, endorsements and other obligations	514,009,699	435,202,811
VI. Currency swaps ¹	541,254,033	570,626,929
VII. Interest rate swaps, currency options and interest rate futures ¹	39,017,579,690	32,435,271,591
VIII. Other items for which the Group is contingently liable	117,718,482	96,949,837
TOTAL CONTINGENT LIABILITIES	57,578,163,337	50,359,511,032

1. Represents notional amount.